• 1 hour ago

S&P 500's Tech Sector Crosses Bear Market Threshold



By Maya Drew Smith, Reporter

If it feels like tech is in a bear market, it's because it essentially is.

The S&P 500's information technology sector is down more than 10% this week, on pace to close down 23% from its Oct. 6 closing high.

A close 20% below a recent high is what triggers a bear market. The level to watch is 5995.84. The Nasdaq isn't in a bear market yet, but it's getting closer.

For the Nasdaq, down 3.4% to 23,075, the bear market level to watch is 22,079.83.

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• 17 min ago

Stocks Tumble Into Correction



By Maya Drew Smith, Reporter

The S&P 500 ended the week in correction territory and riding its longest losing streak since 2020.

The market benchmark fell 3.7%. The Dow Jones Industrial Average dropped 950 points, or 1.9%. The Nasdaq Composite was down 5.3%.

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