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US Inflation Slows Less Than Expected, Lifting Rate Hike Odds

By John BIERS

Nov 10, 2026 10:26 am EST

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ADDS comment from Dallas Fed President, estimate on year-over-year inflation
US inflation data released Tuesday slowed slightly in October but still overshot analyst estimates, raising expectations for further Federal Reserve interest rate hikes.

The consumer price index for October rose 0.4 percent from September, down from the prior month's 0.6 percent increase, according to Labor Department data. Analysts had projected a 0.3 percent increase.