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What Different US Midterm Outcomes Could Mean for Markets



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Investors can take some amount of comfort, as history points to gains for stocks no matter the election outcome. An analysis by [Wells Fargo & Co.](#) found that the S&P 500 Index has risen in the 12 months after every midterm election in the post-World War II era.

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Stock prices tend to drop in the months ahead of a midterm vote, data compiled by [Truist Advisory Services Inc.](#) show. The market then typically starts climbing again shortly before the election. But in 2026, the S&P 500 has risen 13% since the start of the year, averting the typical slump.