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## Tech Selloff Cools. Now the Heat Is on the Dow.



By Naomi Buchanan, Reporter

The tech stock selloff took a breather on Friday, but don't expect it to be the end of AI trade worries.

The S&P 500 slid 0.5% while the Nasdaq Composite dropped 0.2%. The indexes fell 1.1% and 2.6%, respectively, the previous day. The Dow Industrial Average felt the brunt of Friday's weakness, falling 1.2%, or 653 points.

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## Defensive Sectors Won Yesterday. Today They're the Top Losers.



By Naomi Buchanan, Reporter

Stocks were still in the red on Friday, but it this time around it looked different than it did the session prior.

The S&P 500 was down, but unlike Thursday, the majority of S&P 500 sectors were in the red.

Consumer staples saw the sharpest decline, dropping 1.9%. Today's decline ate into the 3.1% gain the sector recorded yesterday.

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It looks like investors were backing off the rotation into defensive sectors as the tech selloff stalled.