



REVIEW & PREVIEW

Review & Preview: AI Bloodbath

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A Sea of Red. It seemed investors couldn't get out of tech fast enough on Friday. The week ended with a [dramatic rethink](#) of the engine driving the bull market: the AI trade.

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The **Dow Jones Industrial Average** dropped 0.3%, or 175 points on the final trading day of the week. But the blue-chip index did manage to end the week higher, rising 0.7%, thanks to exposure to non-tech names like **UnitedHealth Group**, **Travelers Companies**, and **Home Depot**.

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Despite the tech downturn, most sectors actually ended the week in the green, signaling there's a [rotation out of tech](#) into other areas of the equity market. Consumer staples rose 5%, in a sign investors were tapping traditional defensive plays. Energy also gained 5%, following oil's lead. **West Texas Intermediate** futures ended the week above \$101 per barrel.

Some relief in the bond market likely helped lift non-tech stocks. The 10-year Treasury yield fell below 5.1% on Friday after seeing its largest one week drop since the breakout of the war in Iran.