

Bond Yields Are Back Up and Stocks Are Losing Steam

By Connor Smith

So much for that bond market rally.

After a sharp fall in the wake of Friday's jobs report, the yield on the 2-year Treasury was back up to 4.82%. The 10-year yield was up to 5.25%. The 30-year yield was back near breakeven at 5.61%.

The snapback in yields took a chunk of the stock market's gains. The Dow Jones Industrial Average was up just 121 points, or 0.2%. It was up more than 400 points earlier in the morning. The S&P 500 was up 0.7%. The Nasdaq Composite was up 1.2%.