S&P 500 Advances as Nvidia, Tech Outweigh Broad Weakness

By Geoffrey Morgan

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- Technology stocks rallied Thursday on a blockbuster outlook from Nvidia Corp, lifting key equity indexes, while every other sector in the US stock market fell.
- The S&P 500 Index ended the session 0.7% higher, with Salesforce Inc climbing by 23% on a strong revenue outlook and a deepened partnership with Anthropic PBC.
- Nvidia's guidance for 70% revenue growth in its fiscal 2028 year has it leading gains among large-cap tech names in Thursday trading, with shares rising 8.7% and adding about $440 billion to the chipmaker's market value.

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The S&P 500 Index ended the session 0.7% higher. Salesforce Inc. was the top performer, climbing by 23% on a strong revenue outlook and a deepened partnership with Anthropic PBC. Meanwhile, the equal-weight version of the benchmark declined 0.3%, a reflection of the number of stocks falling despite tech's strength.