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April's Consumer Sentiment Is the Lowest on Record

The University of Michigan's consumer-sentiment index dropped to 49.8 in April, from 53.3 last month

By Matt Grossman

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Anxiety about the war in Iran has left Americans in the grimmest economic mood on record, according to a long-running survey.

The University of Michigan's consumer-sentiment index dropped to 49.8, from 53.3 last month. That is below the previous low of 50 seen in June