

REVIEW & PREVIEW

Review & Preview: Warsh's Credibility

By [Connor Smith](#) [Follow](#)

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Street Cred. At one point on Wednesday, the **S&P 500** was sitting on its biggest intraday comeback since 2003. Then **Kevin Warsh** [started talking](#).

...

Stocks were already selling off amid a [surge in oil prices](#) and a wave of weak earnings reports. A relief rally took hold at around 2 p.m. ET when the Fed opted to keep interest rates steady, and the S&P and Nasdaq were both trading higher, but that changed when Warsh began dodging questions from reporters.