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Flying Blind: Stock Market Survives White-Knuckle Week Despite Meta and Warsh Meltdowns

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In Donna Tartt's *The Secret History*, the narrator compares the childhood experience of discovering that his father was “not only deluded and ignorant, but incompetent in every way” to “walking into the cockpit of an airplane and finding the pilot and co-pilot passed out drunk in their seats.”

Investors got a taste of that horror on Wednesday, when Federal Reserve Chairman Kevin Warsh explained his decision to keep rates steady with a series of contradictory, confounding, and supremely confident answers to reporters' questions.