

MARKETS | THE TRADER

# The Stock Market Can't Afford Another Magnificent 7 Meltdown

By [Teresa Rivas](#) [Follow](#)

July 10, 2026 1:44 pm EDT

...

It was a mixed week for the overall indexes: Although the [Dow Jones Industrial Average](#) [↑ DJIA +0.29%](#) looked set to close the week lower, the [S&P 500](#) [↑ SPX +0.42%](#) was on pace to end the week up 1%, while the [Nasdaq Composite](#) [↑ COMP +0.29%](#) was rising 1.7%.

The Dow's decline could be blamed on the Iran war, which flared again as the [latest cease-fire](#) fell apart. Oil's move was relatively muted, with prices falling Thursday and Friday, but it was enough to take some wind out of the rotation out of tech and into everything else.