

Markets

SpaceX Treated as 'Simply Too Risky' for Funds With Governance Mandates

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Zevin is among a group of investors – some niche, some big – publicly voicing their concerns about the norm-breaking governance structure that shareholders of SpaceX will face. The initial public offering gives Musk more than 80% of the voting rights, while also making him chief executive and chief technical officer, as well as chair of the board. He is in effect the only person who can remove himself as CEO.