

Markets

## Nasdaq 100 Sinks 5% in AI-Led Rout as Yields Climb: Markets Wrap

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Wall Street's historic weekly run came to a halt, with stocks hit by a tech selloff and higher bond yields after a solid jobs report added to bets the Federal Reserve's next interest-rate move will be a hike.

That repricing of the Fed outlook coincided with a swoon in the artificial-intelligence shares that had led a surge from this year's lows. Growing anxiety about valuations sent the S&P 500 down 2.6%, with the index failing to complete a 10th straight week of gains. The Nasdaq 100 sank about 5%, the most since April 2025. A gauge of chipmakers tumbled 10%.

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