

Latest Updates

• 5 hours ago

Some Signs of Job Market Weakness Persist

By [Megan Leonhardt](#)

The strong payroll growth, steady unemployment rate, and broad-based job gains are unambiguously good news, but Friday's data did show the labor market still has some weak spots.

...

Those who are out of work are also still finding it difficult to get a job. The share of unemployed workers who have been out of work for 27 weeks or more rose to 27.5% in May, up from 25.3% in April and 20.4% a year ago.

Pinned Post ↕

• 5 hours ago

Solid Jobs Market Will Keep Fed's Focus on Inflation. Rate Cut Odds Dim.

By [Megan Leonhardt](#)

The recent stretch of stronger jobs performance likely takes rate cuts off the table for the year, barring any major reversals in the months to come. The fed-funds futures market is pricing in a less than 1% odds that the Fed cuts at all this year, with the probability of at least one rate increase this year now at 70%, up from around 50% prior to Friday's jobs report.

"The ebullient employment gains, along with the jump in inflation due to higher energy prices, will keep the Fed holding interest rates steady for an extended period," writes Kathy Bostjancic, Nationwide's chief economist. "There is no compelling reason to expect the Fed to cut rates this year."