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Nasdaq Nears Best Two-Month Run Since 2004 as 'Bad Breadth' Market Keeps Rolling

By [Connor Smith](#)

The Nasdaq neared the final hour of May trading on pace for its best two-month stretch since 2004.

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“While the overall market is at all-time peaks, only two of the eleven sectors have managed to reach that status,” Rosenberg says. “It is a very rare situation indeed to be talking about a stock market at record highs at the same time that the Financials, of all sectors, are very nearly in correction mode (down nearly -10% from the record highs).”