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## The Dow Posts a Record as S&P 500 Logs Eight Straight Weekly Wins

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Stocks capped off a great week on Friday, as the Dow marked a new record close.

The index rose 294 points, or 0.6%. The S&P 500, meanwhile, rose 0.4% on Friday, ending the week higher and marking an eight-week stretch of weekly gains. That makes it the index's longest such streak since the week ending Dec. 29, 2023, according to Dow Jones Market Data.

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So what's gotten the market running high? Friday morning, Secretary of State Marco Rubio [told reporters](#) that there's been some "progress" towards an agreement with Iran. Other indications that an end to the war is in sight have trickled in this week, helping calm down oil prices. Front month ICE Brent crude for July delivery lost \$5.72 per barrel, or 5.24% this week.

There's also earnings: most U.S. companies have proved that despite a fraught macro environment, they can deliver value for shareholders, with earnings growth in the first quarter expected to be the highest since 2021, according to FactSet.