

Markets

Global Bond Selloff Worsens as Rising Oil Prices Spook Investors



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Key takeaways by Bloomberg AI

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- Government bond markets tumbled around the world, sending yields surging from Japan to the US on intensifying fears that the war-driven price shock will force central banks to raise interest rates to contain the impact.
- The rout was led by longer-dated bonds that are the most vulnerable to accelerating inflation, sending 30-year yields toward their highest since 2023.
- Rising bond yields not only lift borrowing costs for governments, but exert a drag on the pace of global economic growth by rippling through to the cost of business and consumer loans.

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