

Markets

# Big Tech Stocks Rout Is Flashing Signals of a Turnaround



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After an 11% slide from its last record in October, the tech-focused gauge now trades at 21 times projected 12-month earnings, just 1.7 points above that of the S&P 500 Index. A gap that narrow has

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Technology stocks have been pummeled since peaking in October amid growing concern about whether hefty spending on artificial intelligence will pay off, while more recently the escalating war in Iran further dented risk appetites. The Nasdaq 100's slide into a