

OIL

Oil Prices Soar Past \$90 Amid Fresh Iran Fears

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The price of Brent crude just surged past \$90 a barrel for the first time in two years as the escalating conflict in Iran continues to fuel a meteoric rally that shows no signs of slowing down.

The global benchmark hit the psychologically important level after rising for the past three consecutive weeks, according to Dow Jones Market Data. The last time it cleared \$90 was April 16, 2024.