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Trump Plans New 10% Tariff as Supreme Court Rules Against Levies

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What to Know

The Supreme Court has ruled against the tariffs that President Donald Trump imposed under the International Emergency Economic Powers Act. The levies, seen as critical to his economic agenda, had been knocked down by a lower court. The president has responded, saying he will continue his tariff regime, using different legal authorities. A first step is a 10% global tariff, in addition to existing levies, he said.