

## Markets

## Treasury Yields Fall as CPI Keeps Fed Wagers Alive: Markets Wrap

Key themes for analysts and investors.



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Treasury two-year yields dropped to their lowest level since 2022 as traders priced in higher chances the Fed will slash rates more than twice this year. About 370 shares in the S&P 500 rose, but the gauge closed little changed at the end of its worst week since November. A

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Markets are “breathing easier” as price pressures remain contained, according to Seema Shah at Principal Asset Management.

“Continued labor-market strength gives policymakers cover to stay on hold, while further disinflation in the second half of the year should reopen the door to easing,” she said.