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Tech Still Matters. But It's a Good Thing More Stocks Are Rallying.

By [Paul R. La Monica](#) [Follow](#)

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Everywhere you look, stocks of all stripes are hitting new highs. That should be great news for investors as the market broadens out to start 2026.

[▼ UNP -0.41%](#), [Caterpillar ▼ CAT -0.07%](#), [Northrop Grumman](#), and [General Dynamics](#), just to name a few. And several exchange-traded funds focusing on small-caps, mid-caps, and international stocks (for both developed and emerging markets) are near record levels, too. The broadening of the rally is picking up steam.

You wouldn't know it from looking at the major indexes. The [Dow Jones Industrial Average](#) dipped 0.3% this past week, while the [S&P 500](#) fell 0.4%, and the [Nasdaq Composite](#) dropped 0.7%. While the declines were small and the indexes remain near all-time highs, the fact that they are underperforming small-caps, international stocks, and the equal-weighted S&P 500 is another sign that investors are looking beyond the usual suspects for stocks to buy.