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Key Takeaways

The Bureau of Economic Analysis released its personal consumption expenditures price index data for September earlier today.

Here is the report, at a glance:

- Core YoY: 2.8% increase, in line with projections, and the first time the index decelerated in months
- Core MoM: 0.2% increase, in line with projections
- Headline YoY: 2.8% increase, in line with projections
- **Headline MoM**: 0.3% increase, slightly above the 0.2% projection

• 3 hours ago

Americans Are Spending More, But Not on the Fun Stuff

By Nicole Goodkind

U.S. consumers continue to be cautious with their wallets, spending more on basic goods and less on fun extras.

Personal spending increased by 0.3% in September, according to estimates released Friday. Those gains in spending were largely concentrated on household necessities like gas and energy, housing and utilities, and healthcare. That's eased from an 0.6% increase in August.

Spending on discretionary items like recreation services and goods actually decreased from the previous month by 7%, while footwear and apparel spending declined 3.8%.