

(ILLUSTRATION BY JORI BOLTON)

RETIREMENT | FEATURE

Retirees, It's Time for Your Year-End Portfolio Review. Here's What to Do.

A good year for stocks—and big gains in tech—may be making your portfolio too risky. How to get it in shape for 2026.

By [Elizabeth O'Brien](#) [Follow](#)

Dec 05, 2025 2:00 am EST

It's always smart to take stock of your portfolio in December, but this year it's especially key. The investment landscape may be shifting, and retirees can't afford to coast into 2026 on autopilot.

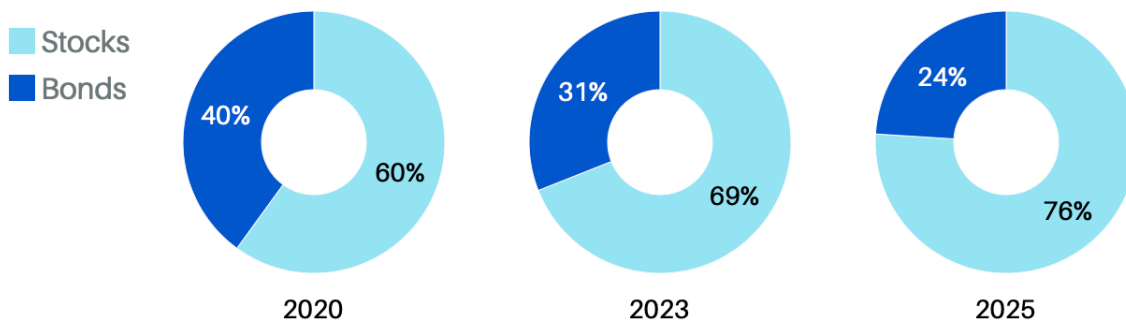
The [S&P 500](#) and the [Nasdaq Composite](#) are posting their third consecutive year of double-digit returns. Artificial intelligence has been the market's lifeblood, but it's

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Portfolio Drift

How a classic 60/40 portfolio* would have shifted if left untouched

Asset mix as of...



Note: *Stock portfolio is invested in the S&P 500 and bond portfolio is invested in the Bloomberg U.S. Aggregate Bond Index. Data for each year are through Nov. 30.

Source: Morningstar Direct