

Markets | Bonds

Traders Crowd Into Fed Futures Targeting a December Rate Cut

By [Edward Bolingbroke](#) and [Ye Xie](#)

November 25, 2025 at 3:30 PM CST

Updated on November 26, 2025 at 4:20 AM CST

...

Investors are betting big that the Federal Reserve will cut interest rates again when policymakers meet next month, erasing doubts that had tipped the odds against a move as recently as last week and setting the stage for gains in US bonds.

...

The shift in rate sentiment started after last week's delayed September jobs data, which painted a mixed picture. It then picked up steam on Friday after New York Fed President John Williams signaled he sees room for a reduction "in the near term" amid labor market softness.