



MEDIA

# Sports Betting a Risk For Lenders, BofA Analysts Say

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“For lenders the increasing availability of online betting markets raises the potential for revolving debt spikes, accelerated defaults, and higher charge-off rates, particularly among subprime borrowers,” the analysts wrote, adding that widespread sports wagering represents “a new risk for lenders, one that they have not had to deal with historically and underwriting models may need to be adapted.”