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Key Metrics

- **Earnings Scorecard:** For Q3 2025 (with 95% of S&P 500 companies reporting actual results), 83% of S&P 500 companies have reported a positive EPS surprise and 76% of S&P 500 companies have reported a positive revenue surprise.
- **Earnings Growth:** For Q3 2025, the blended (year-over-year) earnings growth rate for the S&P 500 is 13.4%. If 13.4% is the actual growth rate for the quarter, it will mark the 4th consecutive quarter of double-digit earnings growth for the index.

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Topic of the Week: 1

S&P 500 Reporting Highest Revenue Growth in 3 Years

At this late stage of the earnings season, the (blended) revenue growth rate for the S&P 500 for Q3 is 8.4%. If 8.4% is the actual growth rate for the quarter, it will mark the highest revenue growth rate reported by the index since Q3 2022 (11.0%). At the sector level, all eleven sectors are reporting (or have reported) year-over-year revenue growth. Three sectors are reporting (or have reported) double-digit revenue growth for the quarter: Information Technology, Health Care, and Communication Services.