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Nasdaq Marks Biggest Daily Comeback Since April as Wall Street Buys the Tech Dip

By Connor Smith

The Nasdaq marked its biggest intraday comeback since April as Wall Street bought the dip in some key technology and artificial intelligence stocks.

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The Nasdaq at one point was down 1.9% on Friday as Wall Street continued to sell tech stocks. But the index reversed course and marked its largest reversal from an intraday low since April 7, according to Dow Jones Market Data. The S&P 500 was down 1.3% at its low before recovering to positive territory, but it let go of a gain in the final hour of trading.