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Xi, Trump De-Escalate Tensions But Leave Much Unresolved

By [Reshma Kapadia](#)

The U.S. and China have paused their game of geopolitical chicken, achieving a truce but making little progress in addressing the sources of friction in their intensifying rivalry.

The first meeting in six years between President Donald Trump and Chinese leader Xi Jinping brought a round of concessions. Both sides agreed to delay restrictions that formed the center of an escalating tit-for-tat in recent weeks.

That de-escalation, which appeared to be more a win for China than for the U.S., took a worst-case scenario off the table for markets, though much of what was agreed upon still has to be worked out in detail. The list of unresolved issues is still long.