

Economics

Bonds Erase Post-CPI Gain as Survey Signals Economic Resilience

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Treasuries erased most of the gains triggered by Friday's soft inflation report after manufacturing and service surveys highlighted the resilience of the US economy.

Yields on two-year notes reversed most of their decline after S&P Global's preliminary data for October showed US business activity has picked up. For 10-year notes, yields trimmed a drop of as much as four basis points to about one basis point.