3 days ago

The VIX Is Spiking. 'The Market Now Sits at an Inflection Point.'

By Connor Smith

...

The CBOE Volatility Index, or VIX, is starting to move toward elevated levels of volatility. It spiked 3.19 points to 22.22 on Tuesday. A reading around 20 is seen as normal volatility.

...

If today's move holds, the S&P 500 would mark its third daily move of 1% or more. It's the first time it's strung so many such days together since it moved at least 1% the four days that ended on April 24, according to Dow Jones Market Data.

Friday actually snapped a streak of 33 trading days without a move of 1% or more, which was its longest such streak since Jan. 24, 2020.