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Review & Preview: A Quick Recovery

By Teresa Rivas Follow
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Trading Places. Friday's dour mood gave way to new hope and optimism today.

Stocks sank on Friday on an apparent

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Review & Preview

Every weekday evening we highlight the consequential market news of the day and explain what's likely to matter tomorrow.





Stocks sank on Friday on an apparent escalation of the trade war between Washington and Beijing. On Monday, they bounced much of the way back after President **Donald Trump** said over the weekend, "Don't worry about China." Wall Street listened. The **Dow Jones**

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As indexes climbed, Wall Street's fear gauge came back down from Friday's spike: The **Cboe Volatility Index**, or VIX, <u>closed Monday at</u> 19.03, down 12% on the day.