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The Market Is Betting on an October Rate Cut. Some Fed Officials Aren't So Sure.

By [Nicole Goodkind](#) [Follow](#)

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Federal Reserve officials are pushing back on the idea that another rate cut is inevitable next month. Markets aren't buying it, based on trading of federal-funds futures. The widening gap between policymakers and investors could indicate a possible market reckoning come October.

At the center of the tension are rising prices. While inflation has slowed from its pandemic highs, it remains above the Fed's 2% target. Several regional Fed presidents cautioned on Monday that policymakers shouldn't move too quickly to ease policy, even as investors and Wall Street analysts bet on more cuts.