

Markets

Wall Street Has Best Day Since April on Fed Signal: Markets Wrap

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By [Rita Nazareth](#)

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Powell's speech sparked the strongest cross-asset rally since April, with major ETFs tracking stocks, Treasuries, credit and cryptocurrencies all rising at an average pace of 1.3%. The [S&P 500](#) climbed 1.6%, with [tech megacaps](#) rebounding. The [Russell 2000](#) of small firms jumped about 4%. [Two-year yields](#) sank 11 basis points to 3.68%. Traders boosted bets on a Fed cut next month, pricing in an 85% chance of a move. The [dollar](#) fell.