



The Big Mac index

Our Big Mac index shows how burger prices differ across borders

Last updated on July 16th 2025

THE BIG MAC INDEX was invented by *The Economist* in 1986 as a lighthearted guide to whether currencies are at their “correct” level. It is based on the theory of purchasing-power parity (PPP), the notion that in the long run exchange rates should move towards the rate that would equalise the prices of an identical basket of goods and services (in this case, a burger) in any two countries.

BASE CURRENCY

US dollar



INDEX DATE

Jul 2025

CURRENCY

% UNDER/OVER VALUED

Uruguay	Peso	72.0
Switzerland	Franc	54.7
Sweden	Krona	39.0
Euro area	Euro	36.1
Colombia	Peso	31.7
Britain	Pound	31.1
Costa Rica	Colón	30.8

Malaysia	Ringgit	-32.0
Vietnam	Dong	-33.0
India	Rupee	-38.5
Egypt	Pound	-40.8
Indonesia	Rupiah	-41.1
Japan	Yen	-41.2
Hong Kong	HK\$	-49.8
Taiwan	NT\$	-55.2