



Search News & Quotes

BARRON'S

Stock Picks

Market Data

Watchlist

Magazine

Advisor Center

Markets

Ecc

MARKETS | THE TRADER

Stocks Hit Record Highs. What's Behind the Rally.

By [Teresa Rivas](#) [Follow](#)

July 03, 2025 4:22 pm EDT



Traders at the New York Stock Exchange on Wednesday, July 2. (MICHAEL NAGLE/BLOOMBERG)

While the [S&P 500 index](#)

↑ [SPX +0.83%](#) gained 1.7% this week

and the [Nasdaq Composite](#)

↑ [COMP +1.02%](#) rose 1.6%—each

closing at fresh records—the comeback

since the trade crisis has been even more impressive. The S&P 500 is up 26% from the selloff low on April 8, while the Nasdaq has surged 34.9%, as the worries, from supersized tariffs to the U.S.'s artificial-intelligence dominance, have slowly faded.