

Economics | Tax & Spend

US Tariff Revenue Hits Fresh Record, Helping Shrink May Deficit

...

By [Jarrell Dillard](#)

June 11, 2025 at 1:00 PM CDT

Updated on June 11, 2025 at 4:02 PM CDT

...

US customs duties climbed to a record in May, helping shrink the budget deficit for the month, while doubts remain about the persistence of the inflows as the Trump administration negotiates with trading partners and faces a judicial challenge over its levies.

The Treasury Department recorded \$23 billion in customs-duties revenue for May, according the agency's monthly budget statement. This represents a \$17 billion, or 270%, increase from the same month a year earlier. May's figure is more than triple the monthly average of 2024.