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Stocks Have Powered Past Big Risks This Year. How the Momentum Might Continue.

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Nonetheless, the report's "Bull & Bear" indicator, a gauge of investment sentiment, was pegged at the highest levels since November of last year this week, as investors piled into riskier bets following the easing of tensions in the Middle East and the collapse in global oil prices.

Looking into the back half of the year, the report suggests a supportive backdrop for investors as the Federal Reserve begins the first of its long-awaited interest rate cuts, and as lawmakers pass fiscal legislation that will extend tax cuts from the first administration of President Donald Trump.