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Long-Term Bond Yields Soar Globally on Fiscal Policy Fears

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By [Alice Gledhill](#) and [Mia Glass](#)

May 22, 2025 at 6:53 AM CDT

Updated on May 22, 2025 at 3:00 PM CDT

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From the US to Japan, long-term borrowing costs for the world's biggest economies have surged as investors question the ability of governments to cover massive budget deficits.