

Newsletter | Odd Lots

About That Moody's Downgrade

Tracy and Joe disagree

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By [Joe Weisenthal](#) and [Tracy Alloway](#)

May 19, 2025 at 10:05 AM CDT

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I guess I'm of the view that the Moody's downgrade doesn't matter. Yes, it's all true about how the debt and the deficit keep going up, but from a credit perspective, it's still true that the US issues debt in dollars and also prints dollars, and so there's no reason for the government to ever default and trigger a credit event.