

Final Results for April 2025

	Apr 2025	Mar 2025	Apr 2024	M-M Change	Y-Y Change
Index of Consumer Sentiment	52.2	57.0	77.2	-8.4%	-32.4%
Current Economic Conditions	59.8	63.8	79.0	-6.3%	-24.3%
Index of Consumer Expectations	47.3	52.6	76.0	-10.1%	-37.8%

Featured Chart (Image | PDF)



Surveys of Consumers Director Joanne Hsu

Consumer sentiment fell for the fourth straight month, plunging 8% from March. While the April decline in current conditions was modest, the expectations index plummeted with drop-offs in personal finances as well as business conditions. Expectations have fallen a precipitous 32% since January, the steepest three-month percentage decline seen since the 1990 recession. While this month's deterioration was particularly strong for middle-income families, expectations worsened for vast swaths of the population across age, education, income, and political affiliation. Consumers perceived risks to multiple aspects of the economy, in large part due to ongoing uncertainty around trade policy and the potential for a resurgence of inflation looming ahead. Labor market expectations remained bleak. Even more concerning for the path of the economy, consumers anticipated weaker income growth for themselves in the year ahead. Without reliably strong incomes, spending is unlikely to remain strong amid the numerous warnings signs perceived by consumers.