

Newsletter | Odd Lots

Today's a Bessent Day and Stocks Are Up

Who's speaking might matter more for markets than what is said.

By [Tracy Alloway](#) and [Joe Weisenthal](#)

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On this note, it was interesting to see Neil Dutta (head of economics research at [Renaissance Macro](#) and an *Odd Lots* fave contributor) take a quick look at S&P 500 performance according to which day one of three Trump advisors/cabinet members – Scott Bessent, Howard Lutnick and Peter Navarro – appeared in the news.

Neil finds that since the beginning of March, the S&P has lost a total 719 points on days when Lutnick and Navarro have been the biggest stories. On days where Bessent is in the news, we've seen the S&P 500 go up by a total of 52 points.