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Here's a Running Tally of Trump's Tariff Threats and Actions

Donald Trump Photographer: Francis Chung/Politico/Bloomberg

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Effective Date*	Target Countries	Goods Targeted	Tariff Rate	Bloomberg Economics Forecast	Retaliation?
2/4/2025	China	All	10%	Hike nearly as large as Trade War I, impact manageable	Restrained
3/4/2025	China	All	Another 10%	Overall, 20% tariff hike is close to twice Trade War I, risks 65% drop in China exports to US	Restrained
3/4/2025	Canada, Mexico	USMCA noncompliant goods from March 7 (all goods from March 4-6)	25%; 10% for Canadian energy; and potash 10% from March 7 versus 25% before	38% of Canadian goods and 49% of Mexico's were USMCA compliant in 2024. More could comply under the new rules. Points to a hit to US GDP of 0.5% or less, will help limit shocks to Canada and Mexico as well as disruptions to autos.	Canada

3/12/2025	Major exporters	Steel, aluminum, some derived consumer products	25%	Marginal impact on US and EU. Canada exposed	EU, Canada
4/2/2025	European Union	All	25%	Risks 70% cut in EU exports to the US - hitting 1.5% of EU GDP	Threatened
4/2/2025	Major exporters	Cars, chips, pharma	25%	Awaiting details	Undetermined
4/2/2025	All	Undetermined	Unspecified reciprocals vs VAT, other barriers	Matching VAT and non-tariff measures would be a major shock	Undetermined
4/2/2025	All	Food imports	Unspecified on agricultural goods	Awaiting details	Undetermined

11/26/2025	All	Timber and lumber	Unspecified on timber imports	Awaiting details	Undetermined
11/22/2025	Major exporters	Copper	Unspecified	Marginal impact on US. Chile, Canada most exposed	Undetermined
12/31/2025	EU, UK, Canada	Undetermined	Unspecified vs digital taxes	Awaiting details	Undetermined

Source: Bloomberg

Note: Data as of March 12, 2025. Future dates subject to change; for tariffs targeting digital taxes, date hasn't yet been set yet.