

Atlanta Fed shock sounds 'Trumpcession' warning

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These estimates are published regularly as new economic data is released, and can be quite volatile. There were 11 in February alone. Friday's shock reading of -1.5% was led by a [record-high](#) \$153 billion trade deficit in January, most likely as firms front-loaded imports ahead of tariffs, and Monday's decline was driven by soft manufacturing activity.

There's every chance -2.8% turns into a positive reading in a few weeks.