

Markets

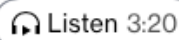
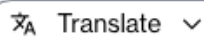
Stocks Bounce Back as Powell Says Economy Is Fine: Markets Wrap

- US hiring rises at solid pace, unemployment unexpectedly up
- Putin said to be ready for Ukraine truce with conditions

By [Rita Nazareth](#)

March 6, 2025 at 4:35 PM CST

Updated on March 7, 2025 at 3:16 PM CST



A roller-coaster week for markets ended on that same note, with stocks whipsawing as traders tried to make sense of a myriad of headlines around the economy, tariffs and geopolitical developments.

Just minutes after a slide that drove the [S&P 500](#) down over 1%, the gauge staged an “oversold bounce” as [Federal Reserve Chair Jerome Powell](#) said the economy is fine. The [Nasdaq 100](#) briefly breached the threshold of a correction. Bonds fell. In the first signal of a positive response from President Vladimir Putin to US counterpart Donald Trump’s call for a ceasefire, Russia was said to be willing to discuss a temporary truce in Ukraine. The [dollar](#) saw its worst week since November 2022.