

## Final Results for February 2025

	Feb 2025	Jan 2025	Feb 2024	M-M Change	Y-Y Change
Index of Consumer Sentiment	64.7	71.7	76.9	-9.8%	-15.9%
Current Economic Conditions	65.7	75.1	79.4	-12.5%	-17.3%
Index of Consumer Expectations	64.0	69.5	75.2	-7.9%	-14.9%

## Featured Chart (Image | PDF)



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## Surveys of Consumers Director Joanne Hsu

Consumer sentiment extended its early month decline, sliding nearly 10% from January. The decrease was unanimous across groups by age, income, and wealth. All five index components deteriorated this month, led by a 19% plunge in buying conditions for durables, in large part due to fears that tariff-induced price increases are imminent. Expectations for personal finances and the short-run economic outlook both declined almost 10% in February, while the long-run economic outlook fell back about 6% to its lowest reading since November 2023. While sentiment fell for both Democrats and Independents, it was unchanged for Republicans, reflecting continued disagreements on the consequences of new economic policies.

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Year-ahead inflation expectations jumped up from 3.3% last month to 4.3% this month, the highest reading since November 2023 and marking two consecutive months of unusually large increases. The current reading is now well above the 2.3-3.0% range seen in the two years prior to the pandemic. Long-run inflation expectations rose over the course of the month and climbed from 3.2% in January to 3.5% in February. This is the