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# The Recession That Never Was Could Be Coming This Year

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In fact, the average probability that a recession will occur within the next 12 months, according to 70 or so economists polled by The Wall Street Journal's [Economic Forecasting Survey](#), has been declining for the past 10 quarters, from a 63% chance in the third quarter of 2022 to just 22% today. This move is even more significant when you consider that rarely do economists rate the possibility of a recession at more than 90% or less than 10%.