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Stock Market News: Dow Slips 800 Points; Nasdaq Down 2.1%

UnitedHealth, disappointing economic data are weighing on the major indexes.

Last Updated: Feb. 21, 2025 at 2:33 PM EST

Updated 1 hour ago

Dow Falls 700 Points. Stocks Are Sliding to Close Out the Week.

By Connor Smith

The stock market's slide picked up in afternoon trading.

The latest consumer sentiment numbers from the University of Michigan disappointed. Existing home sales and S&P Global's Flash US PMI Composite Output Index also came in below expectations.

The market is heading into a busier stretch next week with key tech earnings reports and an update on personal consumption expenditures price inflation. Given the latest worries about the economy and stubborn prices, the S&P continues to dial back from its record close on Wednesday.

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