

Markets

## Fearless Wall Street Traders Refuse to Panic as Tariff War Rages

- Week of market whiplash leaves stocks back near all-time highs
- Fear of missing out drives steady dip-buying across assets



By [Denitsa Tsekova](#)

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Wall Street's capacity to process drama got another workout in a week of rapid-fire headlines on [tariffs](#), [inflation](#) and the Federal Reserve. Traders proved equal to the task, once again.



Volatility spikes haven't vanished per se, but each has faded swiftly – at the fastest pace on record, per one UBS Group AG gauge. It all reflects a legitimate challenge among market participants to price in Trump's combative trade posture given the near-daily refinement of policy signals. This week's vow for reciprocal tariffs comes not longer after he delayed threats against Canada and Mexico, signaling to many investors that he won't take action that enacts lasting damage to Wall Street.

