

Markets

Stocks Slide as Tariff Angst Adds to Price Worries: Markets Wrap

- Trump says he will announce reciprocal tariffs next week
- Mild job revisions, upped inflation views to keep Fed on hold

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Wall Street traders already concerned about the potential impacts of US tariffs on inflation didn't get much relief from economic data that underscored concerns over price pressures, reinforcing speculation the Federal Reserve will be in no rush to cut interest rates.

Stocks fell as President Donald Trump said Friday he will announce reciprocal levies next week. A slide in consumer sentiment amid worries over inflation also weighed on trading. Earlier in the session, mixed jobs figures showed a moderating – yet healthy – labor market, and a jump in wages that could fuel price pressures. Bonds fell across the curve. Megacaps sold off after a disappointing outlook from [Amazon.com Inc.](#)